



For Immediate Release

News

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## Biltmore Loan and Jewelry

### A Great Source for Extra Cash as Classic Car Owners

### Prepare for Barrett-Jackson

Scottsdale, AZ – December 18, 2012 -- Barrett-Jackson, The World's Greatest Collector Car Auctions™ will hold their flagship Scottsdale auction, January 13-20, 2013 at WestWorld of Scottsdale. Many collectors are preparing to show their classic cars at Barrett Jackson this year. But their prize car might have a few scratches, the paint could be faded, or the leather interior might be ripped. If a collector needs some extra cash fast to fix up their classic car, there is an answer....[Biltmore Loan](#), Scottsdale's upscale collateral lending business, which can provide a collateral loan on an auto title.

Biltmore Loan recently had a customer come in to get a loan using his auto title for his 1967 Chevy. The customer needed to fix up his Chevy to sell it for top dollar. Biltmore was able to lend him \$6,500 on the auto title of the Chevy and in turn, he was able to sell that car for \$42,000.

At [Barrett-Jackson's Scottsdale, Arizona auction](#), the Batmobile will change owners for the first time in its storied history. It will be up for auction.

The original owner of the Batmobile paid just \$1 for the Lincoln Futura concept, and it cost a mere \$15,000 to build the Batmobile from that car. This year, the Batmobile [might fetch millions](#) at Barrett Jackson. “Your special classic car could need just a touch up to be the next Batmobile,” says Marc Israel, General Manager, Biltmore Loan & Jewelry. “However the banks are not lending.”

If collectors have that rare car in their garage and just need to make a couple of fixes so it’s ready for auction, Biltmore Loan can help with auto title loans for collectors to fix up their cars for Barrett-Jackson. “Now is the time to contact [Biltmore Loan](#) to get that extra cash you need. You might hold the key to the next great car,” continues Israel.

Biltmore Loan provides quick available financial products including lending at fair terms and cash buy out of classic cars.

A new report from the [Center for Financial Services Innovation](#) suggests that products and services marketed to unbanked and under banked consumers could represent a huge and growing market for the nation’s credit unions. The largest revenue generators for the segment were subprime auto loans, which generated [\\$27 billion](#) and represented more than a third of interest and fee income generated by the segment. Subprime [auto loans](#) also grew at the rate of 9.9% in 2011, CFSI reported.

Biltmore Loan takes their responsibility as a lender very seriously and educates its customers with tips on how to [select the best auto title loan](#). As pointed out in the Huffington Post, [Consumer expenditures account for over 70 percent of U.S. economic activity, so having fair, affordable financial products is critical for the entire economy.](#)

“We pride ourselves in providing the most affordable financial solution for our customers including fair-termed title loans on classic cars,” adds David Goldstein, President, Biltmore Loan & Jewelry.

### **Biltmore Loan & Jewelry is Now Considered a “Modern-Day Bank.”**

With over 30 years of experience in the diamond and jewelry trade, the founders of the company have built successful businesses through a reputation based on honesty, integrity and trust.

Biltmore’s goal is to provide the ultimate upscale collateral lending experience, based on the highest level of customer service for clients and by paying the most for their valuables. Staff includes GIA certified experts and experienced appraisers who have the expertise to value potential purchases and provide appraisals of all types of high end valuables. Considered simply the best source for people who want to sell jewelry, diamonds, antiques, art, or obtain loans on these and all other valuables.

Biltmore Loan has flexibility, expertise and privacy. The highest level of security is adhered to, as all valuables held are insured by Lloyd's of London. All transactions are executed in a private, upscale Scottsdale office located in a traditional office building which also houses CPA firms, financial advisors and title companies. "If you own it, we loan on it. [www.ifyouownitweloanonit.com](http://www.ifyouownitweloanonit.com) Safe. Fair. Confidential," Biltmore Loan & Jewelry is located just north of Indian Bend and Scottsdale Road. For more about see [www.biltmoreloan.com](http://www.biltmoreloan.com) or call Marc or Erin at: T | 480-991-LOAN (5626).